

# **TENNESSEE ECONOMIC ANALYSIS**

**December 2019**

**NOT TO BE RELEASED BEFORE:**

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**Prepared by:**

**Tennessee Department of Labor and Workforce Development**

**Workforce Insights, Research and Reporting Engine Division**

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## BRIEFING PACKET SUMMARY

December 2019 pre.

### Unemployment Rates

Tennessee	December 2018	November 2019 rev.	December 2019 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.0%	3.1%	<b>3.1%</b>	0.1%	0.0%
Seasonally Adjusted	3.3%	3.3%	<b>3.3%</b>	0.0%	0.0%

#### **United States**

Not Seasonally Adjusted	3.7%	3.3%	<b>3.4%</b>	-0.3%	0.1%
Seasonally Adjusted	3.9%	3.5%	<b>3.5%</b>	-0.4%	0.0%

### Hours and Earnings of Production Workers (Manufacturing)

Tennessee	November 2019 rev.	December 2019 pre.	Change
Average Weekly Earnings	\$856.24	\$870.68	\$14.44
Average Weekly Hours	42.2	41.9	-0.3
Average Hourly Earnings	\$20.29	\$20.78	\$0.49

#### **United States**

Average Weekly Earnings	\$934.50	\$947.94	\$13.44
Average Weekly Hours	41.7	42.0	0.3
Average Hourly Earnings	\$22.41	\$22.57	\$0.16

### Summary

Tennessee's December seasonally adjusted unemployment rate remained the same at 3.3% from the revised November seasonally adjusted unemployment rate.

Over the past year, Tennessee's seasonally adjusted unemployment rate remained the same at 3.3% while the national rate declined from 3.9% to 3.5%.

Total nonfarm employment increased 2,000 jobs from November to December. The largest increases occurred in manufacturing, trade/transportation/utilities, and leisure/hospitality.

Over the year, nonfarm employment increased 49,200 jobs. The largest increases occurred in leisure/hospitality, professional/business services, and trade/transportation/utilities.

**LABOR FORCE ESTIMATES SUMMARY**

**HOUSEHOLD SURVEY**

<b>Tennessee*</b>	December 2018	Revised November 2019	<b>Preliminary December 2019</b>	Change from December 2018 to December 2019		Change from November 2019 to December 2019	
Not Seasonally Adjusted							
Civilian Labor Force	3,245,759	3,355,736	<b>3,358,778</b>	113,019	3.5%	3,042	0.1%
Employment	3,148,104	3,252,828	<b>3,253,788</b>	105,684	3.4%	960	0.0%
Unemployment	97,655	102,908	<b>104,990</b>	7,335	7.5%	2,082	2.0%
Unemployment Rate	3.0%	3.1%	<b>3.1%</b>	0.1	percentage points	0.0	percentage points
Seasonally Adjusted							
Civilian Labor Force	3,255,650	3,363,560	<b>3,368,072</b>	112,422	3.5%	4,512	0.1%
Employment	3,147,513	3,250,988	<b>3,256,382</b>	108,869	3.5%	5,394	0.2%
Unemployment	108,137	112,572	<b>111,690</b>	3,553	3.3%	-882	-0.8%
Unemployment Rate	3.3%	3.3%	<b>3.3%</b>	0.0	percentage points	0.0	percentage points

<b>United States **</b>	December 2018	Revised November 2019	<b>Preliminary December 2019</b>	Change from December 2018 to December 2019		Change from November 2019 to December 2019	
Not Seasonally Adjusted							
Civilian Labor Force	162,510,000	164,386,000	<b>164,007,000</b>	1,497,000	0.9%	-379,000	-0.2%
Employment	156,481,000	158,945,000	<b>158,504,000</b>	2,023,000	1.3%	-441,000	-0.3%
Unemployment	6,029,000	5,441,000	<b>5,503,000</b>	-526,000	-8.7%	62,000	1.1%
Unemployment Rate	3.7%	3.3%	<b>3.4%</b>	-0.3	percentage points	0.1	percentage points
Seasonally Adjusted							
Civilian Labor Force	163,111,000	164,347,000	<b>164,556,000</b>	1,445,000	0.9%	209,000	0.1%
Employment	156,825,000	158,536,000	<b>158,803,000</b>	1,978,000	1.3%	267,000	0.2%
Unemployment	6,286,000	5,811,000	<b>5,753,000</b>	-533,000	-8.5%	-58,000	-1.0%
Unemployment Rate	3.9%	3.5%	<b>3.5%</b>	-0.4	percentage points	0.0	percentage points

\* Error range for Tennessee estimates cannot be computed

\*\* Error range for U.S. estimates is +/- 0.2%

## Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change      Monthly Change

	December 2018	November 2019 rev.	December 2019	December 2018 to December 2019		November 2019 to December 2019	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,087.3	3,134.5	<b>3,136.5</b>
Mining, Logging, and Construction	131.4	128.6	<b>128.6</b>	-2.8	-2.1%	0.0	0.0%
Manufacturing	353.3	357.0	<b>359.3</b>	6.0	1.7%	2.3	0.6%
Durable Goods Manufacturing	225.9	227.2	<b>228.2</b>	2.3	1.0%	1.0	0.4%
Non-Durable Goods Manufacturing	127.4	129.8	<b>131.1</b>	3.7	2.9%	1.3	1.0%
Trade, Transportation, and Utilities	633.8	639.0	<b>640.9</b>	7.1	1.1%	1.9	0.3%
Wholesale Trade	120.6	119.4	<b>119.8</b>	-0.8	-0.7%	0.4	0.3%
Retail Trade	340.3	342.1	<b>343.2</b>	2.9	0.9%	1.1	0.3%
Transportation, Warehousing, and Utilities	172.9	177.5	<b>177.9</b>	5.0	2.9%	0.4	0.2%
Information	45.4	48.4	<b>47.5</b>	2.1	4.6%	-0.9	-1.9%
Financial Activities	164.5	168.7	<b>168.2</b>	3.7	2.2%	-0.5	-0.3%
Finance and Insurance	122.1	125.6	<b>125.5</b>	3.4	2.8%	-0.1	-0.1%
Real Estate, Rental, and Leasing	42.4	43.1	<b>42.7</b>	0.3	0.7%	-0.4	-0.9%
Professional and Business Services	419.9	428.0	<b>427.3</b>	7.4	1.8%	-0.7	-0.2%
Professional, Scientific, and Technical Services	141.8	147.4	<b>146.9</b>	5.1	3.6%	-0.5	-0.3%
Management of Companies and Enterprises	51.2	53.0	<b>53.4</b>	2.2	4.3%	0.4	0.8%
Administrative, Support, and Waste Services	226.9	227.6	<b>227.0</b>	0.1	0.0%	-0.6	-0.3%
Education and Health Services	435.5	441.3	<b>441.2</b>	5.7	1.3%	-0.1	0.0%
Educational Services	59.3	60.5	<b>59.9</b>	0.6	1.0%	-0.6	-1.0%
Health Care and Social Assistance	376.2	380.8	<b>381.3</b>	5.1	1.4%	0.5	0.1%
Leisure and Hospitality	346.9	362.2	<b>362.8</b>	15.9	4.6%	0.6	0.2%
Arts, Entertainment, and Recreation	39.8	47.4	<b>47.3</b>	7.5	18.8%	-0.1	-0.2%
Accommodation and Food Services	307.1	314.8	<b>315.5</b>	8.4	2.7%	0.7	0.2%
Other Services	120.2	120.1	<b>120.0</b>	-0.2	-0.2%	-0.1	-0.1%
Government	436.4	441.2	<b>440.7</b>	4.3	1.0%	-0.5	-0.1%
Federal Government	49.8	50.3	<b>50.1</b>	0.3	0.6%	-0.2	-0.4%
State Government	98.7	100.2	<b>99.8</b>	1.1	1.1%	-0.4	-0.4%
Local Government	287.9	290.7	<b>290.8</b>	2.9	1.0%	0.1	0.0%

### Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

#### I. Monthly Change (from November 2019 rev. to December 2019 pre.)

	<u>November 2019</u> rev.	<u>December 2019</u> pre.	<u>Change</u>
<b>A. Major Employment Increases</b>			
Manufacturing	357.0	359.3	2.3
Trade, Transportation, and Utilities	639.0	640.9	1.9
Leisure and Hospitality	362.2	362.8	0.6
<b>B. Major Employment Decreases</b>			
Information	48.4	47.5	-0.9
Professional and Business Services	428.0	427.3	-0.7
Financial Activities	168.7	168.2	-0.5

#### II. Yearly Change (from December 2018 to December 2019 pre.)

	<u>December 2018</u>	<u>December 2019</u> pre.	<u>Change</u>
<b>A. Major Employment Increases</b>			
Leisure and Hospitality	346.9	362.8	15.9
Professional and Business Services	419.9	427.3	7.4
Trade, Transportation, and Utilities	633.8	640.9	7.1
<b>B. Major Employment Decreases</b>			
Wholesale Trade	120.6	119.8	-0.8

**BUSINESS SURVEY - Not Seasonally Adjusted**

Estimated Nonfarm Employment by Industry\*

(numbers in thousands)	December 2018	November 2019 rev.	December 2019	Annual Change		Monthly Change	
				December 2018 to December 2019		November 2019 to December 2019	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,117.0	3,176.0	<b>3,166.6</b>	49.6	1.6%	-9.4	-0.3%
Total Private	2,669.1	2,721.0	<b>2,716.3</b>	47.2	1.8%	-4.7	-0.2%
Goods Producing	484.6	487.6	<b>487.7</b>	3.1	0.6%	0.1	0.0%
Mining, Logging, and Construction	131.1	129.3	<b>128.4</b>	-2.7	-2.1%	-0.9	-0.7%
Manufacturing	353.5	358.3	<b>359.3</b>	5.8	1.6%	1.0	0.3%
Durable Goods Manufacturing	226.2	228.0	<b>228.1</b>	1.9	0.8%	0.1	0.0%
Wood Products	12.5	12.5	<b>12.4</b>	-0.1	-0.8%	-0.1	-0.8%
Non-Metallic Mineral Products	14.3	15.0	<b>15.1</b>	0.8	5.6%	0.1	0.7%
Primary Metal Products	11.2	11.8	<b>11.9</b>	0.7	6.3%	0.1	0.8%
Fabricated Metal Products	37.2	37.7	<b>37.8</b>	0.6	1.6%	0.1	0.3%
Machinery Manufacturing	25.3	25.3	<b>25.2</b>	-0.1	-0.4%	-0.1	-0.4%
Computer and Electronic Products	5.3	5.4	<b>5.5</b>	0.2	3.8%	0.1	1.9%
Electrical Equipment and Appliances	18.8	18.7	<b>18.7</b>	-0.1	-0.5%	0.0	0.0%
Transportation Equipment	75.2	74.7	<b>74.4</b>	-0.8	-1.1%	-0.3	-0.4%
Furniture and Related Products	9.4	9.6	<b>9.8</b>	0.4	4.3%	0.2	2.1%
Miscellaneous Durable Manufacturing	17.0	17.3	<b>17.3</b>	0.3	1.8%	0.0	0.0%
Non-Durable Goods Manufacturing	127.3	130.3	<b>131.2</b>	3.9	3.1%	0.9	0.7%
Food Manufacturing	35.9	36.4	<b>36.7</b>	0.8	2.2%	0.3	0.8%
Beverage and Tobacco Products	7.6	8.0	<b>8.0</b>	0.4	5.3%	0.0	0.0%
Paper Manufacturing	11.9	12.0	<b>11.9</b>	0.0	0.0%	-0.1	-0.8%
Printing and Related Support Activities	9.0	9.0	<b>9.0</b>	0.0	0.0%	0.0	0.0%
Chemical Manufacturing	25.7	25.8	<b>25.9</b>	0.2	0.8%	0.1	0.4%
Plastics and Rubber Products	25.0	25.1	<b>25.2</b>	0.2	0.8%	0.1	0.4%
Service Providing	2,632.4	2,688.4	<b>2,678.9</b>	46.5	1.8%	-9.5	-0.4%
Private Service Providing (Service Providing Less Government)	2,184.5	2,233.4	<b>2,228.6</b>	44.1	2.0%	-4.8	-0.2%
Trade, Transportation, and Utilities	648.2	653.8	<b>656.4</b>	8.2	1.3%	2.6	0.4%
Wholesale Trade	121.1	120.0	<b>120.4</b>	-0.7	-0.6%	0.4	0.3%
Merchant wholesalers, Durable Goods	71.5	71.7	<b>72.7</b>	1.2	1.7%	1.0	1.4%
Merchant wholesalers, Non-Durable Goods	42.0	41.1	<b>40.5</b>	-1.5	-3.6%	-0.6	-1.5%
Wholesale Electronic Markets	7.6	7.2	<b>7.2</b>	-0.4	-5.3%	0.0	0.0%
Retail Trade	349.1	351.8	<b>352.7</b>	3.6	1.0%	0.9	0.3%
Motor Vehicle and Parts Dealers	46.9	47.5	<b>47.3</b>	0.4	0.9%	-0.2	-0.4%
Furniture and Home Furnishings Stores	10.5	10.7	<b>11.0</b>	0.5	4.8%	0.3	2.8%
Building Material and Garden Supply Stores	29.2	29.8	<b>30.0</b>	0.8	2.7%	0.2	0.7%
Food and Beverage Stores	55.2	54.8	<b>54.5</b>	-0.7	-1.3%	-0.3	-0.5%
Health and Personal Care Stores	24.6	24.1	<b>24.5</b>	-0.1	-0.4%	0.4	1.7%
Gasoline Stations	23.4	24.8	<b>24.5</b>	1.1	4.7%	-0.3	-1.2%
Clothing and Clothing Accessories Stores	26.6	25.8	<b>26.7</b>	0.1	0.4%	0.9	3.5%
Sporting Goods, Hobby, Book, and Music Stores	13.5	13.1	<b>13.2</b>	-0.3	-2.2%	0.1	0.8%
General Merchandise Stores	77.4	77.5	<b>77.3</b>	-0.1	-0.1%	-0.2	-0.3%
Miscellaneous Store Retailers	17.7	17.1	<b>17.0</b>	-0.7	-4.0%	-0.1	-0.6%
Non-Store Retailers	11.4	11.6	<b>11.6</b>	0.2	1.8%	0.0	0.0%
Transportation, Warehousing, and Utilities	178.0	182.0	<b>183.3</b>	5.3	3.0%	1.3	0.7%
Utilities	3.6	3.5	<b>3.5</b>	-0.1	-2.8%	0.0	0.0%
Transportation and Warehousing	174.4	178.5	<b>179.8</b>	5.4	3.1%	1.3	0.7%
Information	45.7	48.8	<b>47.7</b>	2.0	4.4%	-1.1	-2.3%
Financial Activities	164.6	168.2	<b>168.2</b>	3.6	2.2%	0.0	0.0%
Finance and Insurance	122.4	125.3	<b>125.8</b>	3.4	2.8%	0.5	0.4%
Real Estate, Rental, and Leasing	42.2	42.9	<b>42.4</b>	0.2	0.5%	-0.5	-1.2%
Professional and Business Services	427.7	435.5	<b>435.3</b>	7.6	1.8%	-0.2	0.0%
Professional, Scientific, and Technical Services	143.2	147.4	<b>148.2</b>	5.0	3.5%	0.8	0.5%
Management of Companies and Enterprises	51.3	53.2	<b>53.5</b>	2.2	4.3%	0.3	0.6%
Administrative, Support, and Waste Services	233.2	234.9	<b>233.6</b>	0.4	0.2%	-1.3	-0.6%
Education and Health Services	439.1	446.9	<b>444.7</b>	5.6	1.3%	-2.2	-0.5%
Educational Services	61.6	63.7	<b>62.0</b>	0.4	0.6%	-1.7	-2.7%
Health Care and Social Assistance	377.5	383.2	<b>382.7</b>	5.2	1.4%	-0.5	-0.1%
Ambulatory Health Care Services	153.2	156.3	<b>156.3</b>	3.1	2.0%	0.0	0.0%
Hospitals	111.7	111.8	<b>111.9</b>	0.2	0.2%	0.1	0.1%
Nursing and Residential Care Facilities	63.1	63.9	<b>63.8</b>	0.7	1.1%	-0.1	-0.2%
Social Assistance	49.5	51.2	<b>50.7</b>	1.2	2.4%	-0.5	-1.0%
Leisure and Hospitality	340.2	359.8	<b>357.2</b>	17.0	5.0%	-2.6	-0.7%
Arts, Entertainment, and Recreation	35.7	45.6	<b>43.6</b>	7.9	22.1%	-2.0	-4.4%

Accommodation and Food Services	304.5	314.2	<b>313.6</b>	9.1	3.0%	-0.6	-0.2%
Accommodation	39.4	40.6	<b>41.0</b>	1.6	4.1%	0.4	1.0%
Food Services and Drinking Places	265.1	273.6	<b>272.6</b>	7.5	2.8%	-1.0	-0.4%
<b>Other Services</b>	<b>119.0</b>	<b>120.4</b>	<b>119.1</b>	<b>0.1</b>	<b>0.1%</b>	<b>-1.3</b>	<b>-1.1%</b>
<b>Government</b>	<b>447.9</b>	<b>455.0</b>	<b>450.3</b>	<b>2.4</b>	<b>0.5%</b>	<b>-4.7</b>	<b>-1.0%</b>
Federal Government	50.2	50.5	<b>50.4</b>	0.2	0.4%	-0.1	-0.2%
State Government	101.0	105.8	<b>100.6</b>	-0.4	-0.4%	-5.2	-4.9%
State Government Educational Services	59.5	64.2	<b>59.0</b>	-0.5	-0.8%	-5.2	-8.1%
State Government Excluding Education	41.5	41.6	<b>41.6</b>	0.1	0.2%	0.0	0.0%
Local Government	296.7	298.7	<b>299.3</b>	2.6	0.9%	0.6	0.2%
Local Government Educational Services	149.4	149.8	<b>150.5</b>	1.1	0.7%	0.7	0.5%
Local Government Excluding Education	147.3	148.9	<b>148.8</b>	1.5	1.0%	-0.1	-0.1%

\* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

## Unemployment Rates, 2008-2019

### U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2008				2009				2010				2011			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.														
Jan	5.0	5.4	5.4 *	5.9 *	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.5 *	10.1 *
Feb	4.9	5.2	5.5 *	5.8 *	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *
Mar	5.1	5.2	5.6 *	5.9 *	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.3 *	9.5 *
Apr	5.0	4.8	5.8 *	5.3 *	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *	9.1	8.7	9.2 *	9.0 *
May	5.4	5.2	6.1 *	6.1 *	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.2 *	8.9 *
Jun	5.6	5.7	6.4 *	6.8 *	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5	9.1	9.3	9.1 -	9.6 *
Jul	5.8	6.0	6.7 *	7.0 *	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3	9.0	9.3	9.1 *	9.1
Aug	6.1	6.1	6.9 *	7.0 *	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3	9.0	9.1	9.0 -	9.1 -
Sep	6.1	6.0	7.2 *	6.9 *	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0	9.0	8.8	8.8	8.9 *
Oct	6.5	6.1	7.5 *	6.9 *	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.6	8.3
Nov	6.8	6.5	7.9 *	7.2 *	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8
Dec	7.3	7.1	8.5 *	8.1 *	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8
Avg		5.8		6.6 *		9.3		10.5 *		9.6		9.7 *		8.9		9.0 *

	2012				2013				2014				2015			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.														
Jan	8.3	8.8	7.9	8.3	8.0	8.5	7.9	8.7 *	6.6	7.0	6.8 *	6.9	5.7	6.1	6.2 *	6.7 *
Feb	8.3	8.7	7.8	8.2	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9	5.5	5.8	6.1 *	6.2 *
Mar	8.2	8.4	7.8	7.9	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.9 *	5.4	5.6	6.0 *	5.9 *
Apr	8.2	7.7	7.9	7.3	7.6	7.1	8.0 *	7.5 *	6.2	5.9	6.6 *	5.9 -	5.4	5.1	5.9 *	5.3 *
May	8.2	7.9	7.9	7.7	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *
Jun	8.2	8.4	8.0	8.5 *	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *	5.3	5.5	5.7 *	6.2 *
Jul	8.2	8.6	7.9	8.5	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.7 *	7.3 *	5.2	5.6	5.6 *	6.0 *
Aug	8.1	8.2	7.8	8.1	7.2	7.3	7.8 *	7.8 *	6.1	6.3	6.6 *	7.0 *	5.1	5.2	5.5 *	5.5 *
Sep	7.8	7.6	7.7	7.4	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *	5.0	4.9	5.3 *	5.3 *
Oct	7.8	7.5	7.7	7.4	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *	5.0	4.8	5.2 *	5.1 *
Nov	7.7	7.4	7.7 -	7.1	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *	5.1	4.8	5.0	4.9 *
Dec	7.9	7.6	7.8	7.7 *	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	5.9 *	5.0	4.8	4.9	4.7
Avg		8.1		7.8		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *

	2016				2017				2018				2019			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.														
Jan	4.9	5.3	4.8	5.0	4.7	5.1	4.5	5.0	4.1	4.5	3.6	4.0	4.0	4.4	3.3	3.7
Feb	4.9	5.2	4.7	4.7	4.7	4.9	4.3	4.5	4.1	4.4	3.6	3.8	3.8	4.1	3.2	3.2
Mar	5.0	5.1	4.7	4.7	4.4	4.6	4.1	4.1	4.0	4.1	3.6	3.6	3.8	3.9	3.2	3.3
Apr	5.0	4.7	4.7	4.2	4.4	4.1	3.9	3.3	3.9	3.7	3.6	3.1	3.6	3.3	3.2	2.7
May	4.8	4.5	4.7	4.1	4.4	4.1	3.8	3.3	3.8	3.6	3.6	3.1	3.6	3.4	3.3	3.0
Jun	4.9	5.1	4.7	5.2 *	4.3	4.5	3.6	4.1	4.0	4.2	3.6	4.1	3.7	3.8	3.4	4.0 *
Jul	4.8	5.1	4.8 -	5.1 -	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9	3.7	4.0	3.5	4.3 *
Aug	4.9	5.0	4.8	5.0 -	4.4	4.5	3.5	3.7	3.8	3.9	3.5	3.7	3.7	3.8	3.5	3.4
Sep	5.0	4.8	4.8	4.9 *	4.2	4.1	3.4	3.4	3.7	3.6	3.4	3.3	3.5	3.3	3.4	3.1
Oct	4.9	4.7	4.8	4.7 -	4.1	3.9	3.4	3.3	3.8	3.5	3.3	3.3	3.6	3.3	3.4	3.2
Nov	4.7	4.4	4.7 -	4.4 -	4.2	3.9	3.5	3.3	3.7	3.5	3.3	3.0	3.5	3.3	3.3	3.1
Dec	4.7	4.5	4.6	4.4	4.1	3.9	3.5	3.3	3.9	3.7	3.3	3.0	3.5	3.4	3.3	3.1
Avg		4.9		4.7		4.4		3.8		3.9		3.5				

\* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

## HOURS AND EARNINGS OF PRODUCTION WORKERS

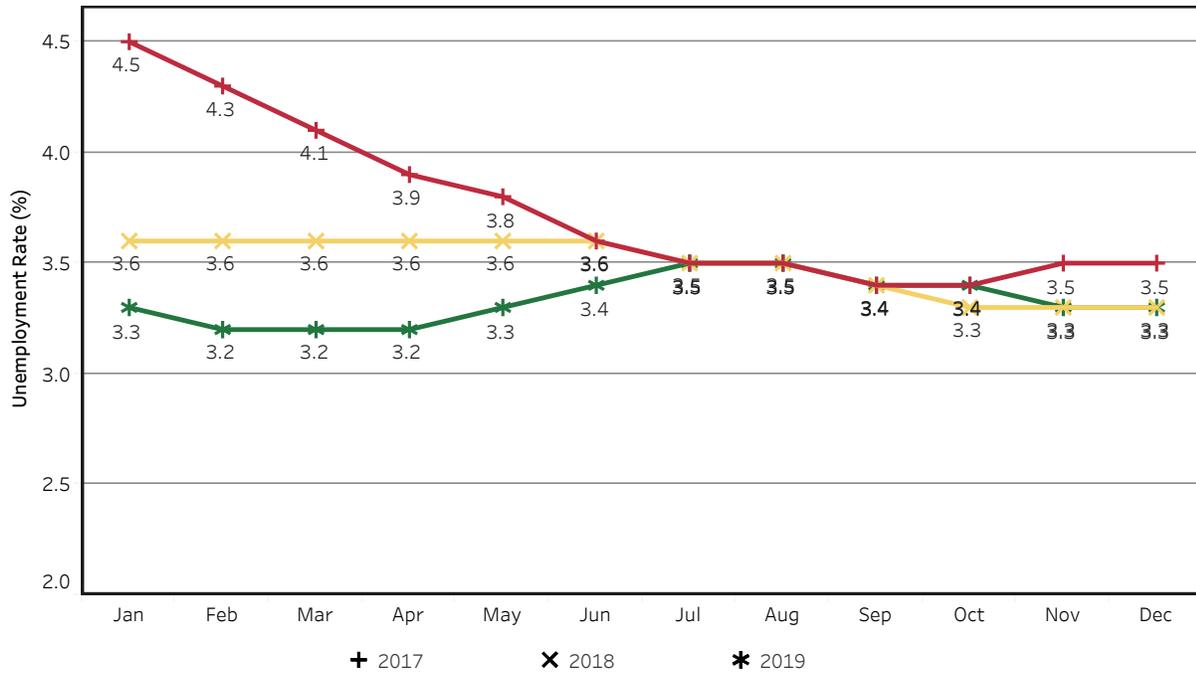
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	December 2018	November 2019	December 2019	December 2018	November 2019	December 2019	December 2018	November 2019	December 2019
<b>Manufacturing</b>	\$836.09	\$856.24	\$870.68	41.7	42.2	41.9	\$20.05	\$20.29	\$20.78
<b>Durable Goods</b>	\$865.28	\$906.05	\$919.34	41.5	42.9	42.8	\$20.85	\$21.12	\$21.48
<b>Non-Durable Goods</b>	\$788.53	\$771.21	\$789.42	42.1	41.0	40.4	\$18.73	\$18.81	\$19.54

## HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

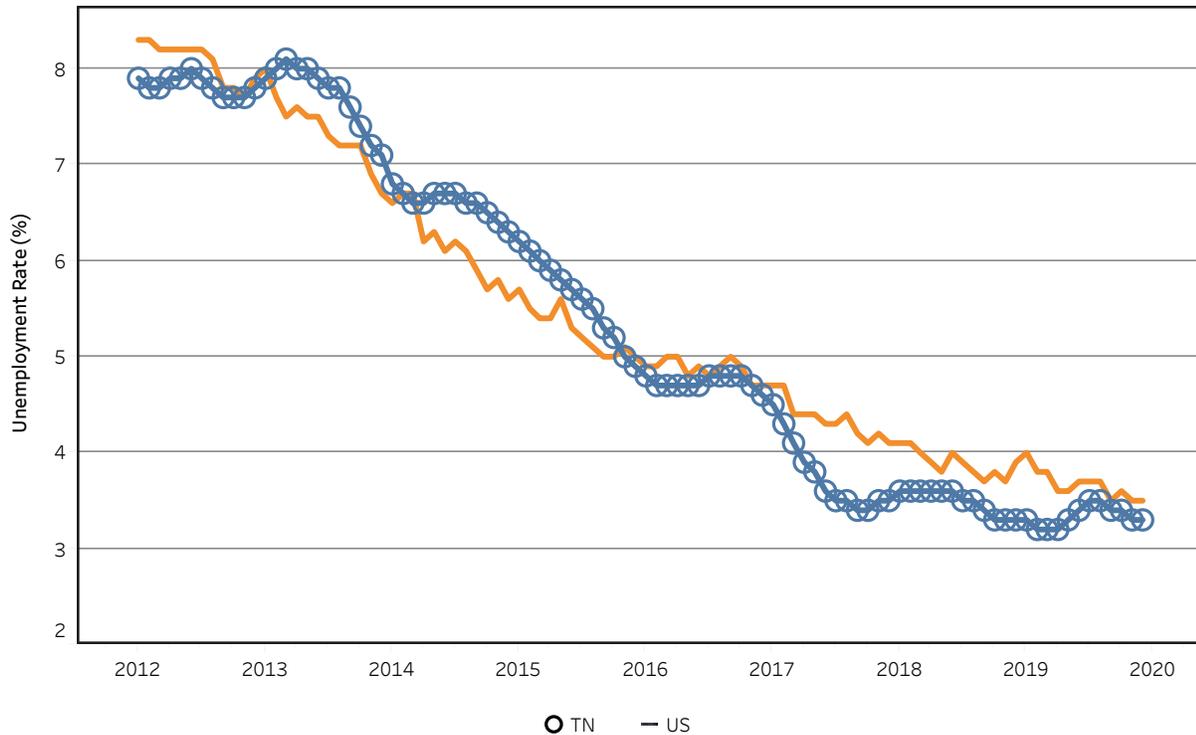
(ranked November 2019 preliminary average weekly earnings; December 2019 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	November 2018	November 2019	Percent Change	November 2018	November 2019	Percent Change	November 2018	November 2019	Percent Change
<b>FLORIDA</b>	\$952.63	\$1014.16	6.5%	43.40	42.90	-1.2%	\$21.95	\$23.64	7.7%
<b>KENTUCKY</b>	\$903.80	\$921.48	2.0%	44.50	43.10	-3.1%	\$20.31	\$21.38	5.3%
<b>SOUTH CAROLINA</b>	\$866.80	\$889.57	2.6%	43.80	42.30	-3.4%	\$19.79	\$21.03	6.3%
<b>ALABAMA</b>	\$903.61	\$873.48	-3.3%	44.10	43.50	-1.4%	\$20.49	\$20.08	-2.0%
<b>MISSISSIPPI</b>	\$850.16	\$866.47	1.9%	40.60	41.30	1.7%	\$20.94	\$20.98	0.2%
<b>TENNESSEE</b>	\$847.17	\$854.63	0.9%	42.70	42.10	-1.4%	\$19.84	\$20.30	2.3%
<b>GEORGIA</b>	\$830.93	\$847.45	2.0%	43.30	42.50	-1.8%	\$19.19	\$19.94	3.9%
<b>VIRGINIA</b>	\$802.27	\$774.33	-3.5%	41.10	40.10	-2.4%	\$19.52	\$19.31	-1.1%
<b>ARKANSAS</b>	\$759.48	\$765.97	0.9%	42.10	40.70	-3.3%	\$18.04	\$18.82	4.3%
<b>NORTH CAROLINA</b>	\$782.00	\$763.64	-2.3%	42.50	41.30	-2.8%	\$18.40	\$18.49	0.5%

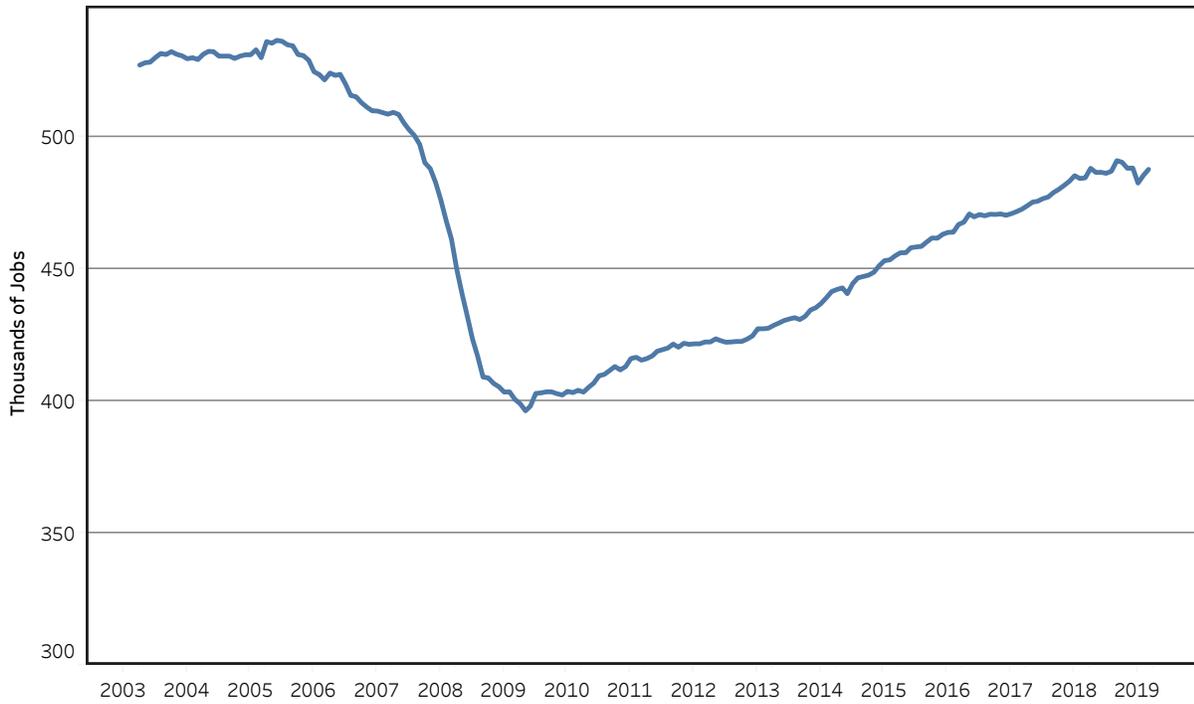
## Unemployment Rates - Tennessee Seasonally Adjusted - 2017 to 2019



## Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2012 to December 2019



## Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2004 to Dec 2019



## Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2004 to Dec 2019

